

Exhibit 8

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING MARCH 31, 2005

BERNARD L MADOFF

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Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 2/28			750,000.00
3/07	Bought	750000	LIQUID ASSET FUND	1.00	-750,000.00	.00
3/17	Sold	50000000	US TSY BILL 00000 05MH17	100.00	+50,000,000.00	+50,000,000.00
			U.S. TREASURY REDEMPTION			+50,000,000.00
	Bought	50000000	US TSY BILL 00000 05JN16	99.3226	-49,661,305.25	+338,694.75
			DISCOUNT YIELD 2.6800			+338,694.75
3/18	Deposit		WIRED FUNDS RECEIVED		+150,000,000.00	+150,338,694.75
	Bought	50000000	US TSY BILL 00000 05AU25	98.7089	-49,354,455.25	+100,984,239.50
			DISCOUNT YIELD 2.9050			+100,984,239.50
	Bought	100000000	US TSY BILL 00000 05SP01	98.6408	-98,640,805.25	+2,343,434.25
			DISCOUNT YIELD 2.9300			+2,343,434.25
	Bought	338694	LIQUID ASSET FUND	1.00	-338,694.00	+2,004,740.25
3/24	Sold	50000000	US TSY BILL 00000 05MH24	100.00	+50,000,000.00	+52,004,740.25
			U.S. TREASURY REDEMPTION			+52,004,740.25
	Bought	50000000	US TSY BILL 00000 05JN23	99.3074	-49,653,705.25	+2,351,035.00
			DISCOUNT YIELD 2.7400			+2,351,035.00
3/28	Bought	2351035	LIQUID ASSET FUND	1.00	-2,351,035.00	.00
3/31	Dividend		LIQUID ASSET FUND		+21,345.48	.00
	Direct Purchase	21345.480	LIQUID ASSET FUND	1.00	-21,345.48	.00
			REINVESTMENT			.00
			CLOSING BALANCE AS OF 3/31			+.00

REDACTED

Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	52,773.56	0.00	0.00	Reinvest Dividends
Totals	\$52,773.56	\$0.00	\$0.00	